

**HUNTER'S RIDGE OAKS  
COMMUNITY DEVELOPMENT DISTRICT NO. 1  
GENERAL FUND BUDGET**

	Adopted Budget FY 2017	Actual through 3/31/2017	Projected through 9/30/2017	Total Revenue and Expenditures	Proposed FY 2018 Budget
<b>REVENUES</b>					
Landowner contributions	\$ 88,229	\$ -	\$ 82,910	\$ 82,910	\$ 119,102
Total revenues	<u>88,229</u>	<u>-</u>	<u>82,910</u>	<u>82,910</u>	<u>119,102</u>
<b>EXPENDITURES</b>					
<b>Professional &amp; administration</b>					
Supervisors	8,000	1,800	3,000	4,800	8,000
FICA	612	138	474	612	612
District engineer	3,500	-	3,500	3,500	5,000
General counsel	20,000	5,896	12,000	17,896	18,000
District manager	41,667	14,113	27,554	41,667	50,000
Debt service fund accounting: master bonds*	-	-	-	-	7,500
Arbitrage rebate calculation**	-	-	-	-	750
Audit**	-	-	-	-	6,000
Postage	500	-	500	500	500
Insurance - GL, POL	5,500	-	5,500	5,500	5,500
Legal advertising	6,000	1,268	4,732	6,000	6,000
Miscellaneous- bank charges	950	95	855	950	950
Website	1,325	1,310	-	1,310	615
Dissemination agent*	-	-	-	-	1,000
Annual district filing fee	175	-	175	175	175
Trustee**	-	-	-	-	8,500
Total expenditures	<u>88,229</u>	<u>24,620</u>	<u>58,290</u>	<u>82,910</u>	<u>119,102</u>
Net increase/(decrease) of fund balance	-	(24,620)	24,620	-	-
Fund balance - beginning (unaudited)	-	-	(24,620)	-	-
Fund balance - ending (projected)	<u>\$ -</u>	<u>\$ (24,620)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

\*These items will be realized when bonds are issued.

\*\*These items will be realized the year after the issuance of bonds.